

# KEY FACTS ABOUT THIS HOME BUILDING POLICY

Ag Guard Lifestyle Farm Policy

Prepared on 27 May 2022



THIS IS NOT AN INSURANCE CONTRACT

## Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out some of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limits that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all policy documentation for more details.

## Step 2 Check the maximum level of cover and events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (Sum Insured). The insurer may provide some cover above this amount.

Event/Cover	Yes/No Optional	Some examples of specific conditions, exclusions or limits that apply to events/covers (see PDS and other policy documentation for details of others) *
Fire and Explosion	Yes	Covered for fire, smoke and explosion. No cover for loss or damage to any property as a result of the property being deliberately exposed to a process necessarily involving the application of heat.
Flood	No	
Storm	Yes	No cover for shade cloths, shade sails, material awnings, netting, or shade structures.
Accidental breakage	Yes	Cover for breakage of fixed glass permanently affixed to the Home Building. No cover for breakage of glass forming part of any glass house, hothouse or conservatory.
Earthquake	Yes	Cover for earthquake, Tsunami, volcanic eruption. No cover for earth movement occurring more than 72 hours after the earthquake, Tsunami or volcanic eruption.
Lightning	Yes	Covered for lightning or thunderbolt. No specific condition or exclusion applies to this event.
Theft and Burglary	Yes	Covered for Theft, burglary or housebreaking. No cover if committed by a person who lives at the insured Address.
Actions of the sea	No	Excludes cover for loss or damage caused by tidal wave, high tide, king tide or any other movement of the sea except for tsunami.
Malicious Damage	Yes	No cover for malicious damage caused by you, your tenants, your Employees, your invitees or a Resident.
Impacts	Yes	No cover for loss or damage caused by tree lopping unless performed by a licenced professional and with government council approval.
Escape of liquid	Yes	Cover for bursting, leaking, discharging or overflowing of liquid from a fixed apparatus or system. No cover for loss or damage caused by the escape of water from any shower alcove, base or recess.
Removal of debris	Yes	Refer to Additional Benefit 'Removal of debris, professional fees and extra costs'. Maximum payable is 20% of the Sum Insured for the insured property which is destroyed.
Alternative accommodation	Yes	Cover for temporary accommodation for a period reasonably necessary to make the Home Building liveable, for a maximum of 12 months. Payable in addition to the Sum Insured to a maximum of \$30,000 in any Period of Insurance.

\* This Key Facts Sheet is a guide only. The examples provided are only some of the conditions, exclusions and limits in this policy. You must read the PDS and policy documentation for all information about this policy.



## Step 3 Other things to consider

## Limits

This policy has restrictions that limit your cover for certain events and items, for example the insurer will only pay for removal of debris costs if they relate directly to the destroyed or damaged part of the Home Building. To find out these limits you need to read the PDS and other relevant policy documentation.

## Excesses

If you make a claim, the excess is the amount you may have to pay for each incident. A number of different excesses may apply in respect to this policy, for example the Basic Excess for Home Buildings. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other policy documentation.

## Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to a third party or their property. It is limited to your choice of \$10 million or \$20 million. You should read the PDS carefully to determine the extent of this cover.

## Cooling off period

If you decide you don't want this policy within 21 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

## Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction to your home including where:

- you set the maximum level of cover and your payout is limited to that amount\* (*Sum insured*).
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).
- the insurer will cover all the reasonable costs to rebuild or replace your home (*Total replacement*)

\* the insurer may provide some cover above this amount.

You should consider which type of cover is best for you.

Failure to adequately insure your home may result in underinsurance.

**Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limits in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover.**

## Step 4 Seek more information

If you want more information on this policy contact us on (02) 9134 9439.

For more information on choosing insurance and to better understand insurance visit the Australian Government website: [www.moneySMART.gov.au](http://www.moneySMART.gov.au)

The Policy this KFS relates to is:

- Arranged and administered by Ag Guard Pty Ltd trading as Farmstyle Insurance ABN 42 168 502 645 AFSL 480716 under a binding authority given to it by QBE Insurance (Australia) Limited
- Issued by QBE Insurance (Australia) Limited, ABN 78 003 191 035 AFSL 239545.